

Purchasers Strata Inspections Pty Ltd

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STANDARD COMMUNITY TITLES REPORT Standard Module

BRISBANE Phone: 1300-787-282 Fax: 1300-365-774	CLIENT NAME:	Sample Lawyers PO Box 2000 Sydney NSW 2000
SYDNEY Phone: 1300-363-774	REFERENCE:	Andrews from Borman
Fax: 1300-365-774	CTS NO:	00000
587 Bunnerong Road Matraville NSW 2036	BODY CORPORATE	"37 Sample Avenue"
BRANCHES NEWCASTLE 	LOT NO(S):	3
WOLLONGONGCAIRNSTOOWOOMBA	ADDRESS:	37 Sample Avenue Brisbane 4000
 SUNSHINE COAST GOLD COAST TWEED HEADS 	REPORT DATE:	2nd May 2019.
• TWEED HEADS	INSPECTION DATE:	1st May 2019.
	INSTRUCTION NO:	000000
-		page, please call us and we will provide you with usions, see the last page of this report.

SMART BUYER INFORMATION

What do you look for when you set out to buy an apartment?

See what the experts say www.strata.com.au/smartbuyer.htm



1	STRATA ROLL	Dictionary Help
1.1	Is there a Roll?	Yes
1.2	Owner	
	Original or Subsequent:	Subsequent
	Name:	P Borman
	Address:	00 Sample Street Niddrie VIC 3042
	Agent/Nominee (if any):	N/A
1.3	Mortgagee In Possession	
	Name:	Nil
	Address:	N/A
1.4	Was the Roll in compliance with the requirements of the Regulation Module?	
	Lot entitlement recorded	Yes
	Original Owner recorded	Yes
	Other required information recorded	No

Division 4—Rolls and registers—Act, s 204(Section 142 Accommodation Module) (Section 143 Standard Module) (Section 104 Small Schemes Module) (Section 123 Commercial Module)

Roll of lots and entitlements states

- The body corporate must prepare and keep a roll containing the information required by this section. The roll must contain
- (1) (2)
- the name, residential or business address and address for service (if it is different from the residential or business address) of the original owner; (a) and
- (b) the contribution schedule lot entitlement of each lot included in the scheme; and
- the interest schedule lot entitlement of each lot included in the scheme; and (c) (d)
- the name, residential or business address and the address for service (if it is different from the residential or business address) of the current
- owner, or the current co-owners, of each lot included in the scheme; and (e) if the original owner, or the owner of a lot, is a corporation registered under the Corporations Law-the corporation's Australian Company Number or Australian Registered Body Number; and
- (f) if there is a mortgagee in possession of a lot
 - the name, residential or business address and the address for service (if other than the residential or business address) of the mortgagee (i) in possession; and
 - (ii) when the body corporate received notice of the mortgagee's entering into possession; and
 - (iiii) if the mortgagee in possession gives notice of an intention not to enforce the mortgage—when the body corporate received notice of the mortgagee's intention not to enforce the mortgage, together with brief details of the notice; and
- brief details of all information required to be given to the body corporate in notices given under the Act or this regulation, including when the (g) information was given.

2	PRESCRIBED REGISTERS	Dictionary
2.1	Assets Register	
	Is a register of body corporate assets kept?	Yes
	If so, what assets are recorded in the register?	Nil Assets
	Does there appear to be assets not recorded in the register which should be recorded?	No
	If so, what are these assets?	N/A»
2.2	Engagements and Authorisations Register	
	Is a Register of Engagements and Authorisations kept?	Yes
	Are there any current entries on that Register?	Yes
	If so, see attachment for details of those entries.	See attached Register dated 30/4/2019
2.3	Register of Common Property Authorisations	
	Is a Register of Authorisations Affecting the Common Property kept?	No
	Are there any current entries on that Register?	N/A
	If so, see attachment for details of those entries.	N/A
2.4	Register of Exclusive Use Allocations	
	Is a Register of Allocations Under Exclusive use By-law kept?	No
	Are there any current entries on that Register relevant to the subject lot(s)?	N/A
	Number of by-law	N/A
	Common property allocated	N/A

Division 4-Rolls and registers-Act, s 204

(Sections 143-146 Accommodation Module) (Sections 144-147 Standard Module) (Sections 105-107 Small Schemes Module) (Sections 124-127 Commercial Module)

Register of assets

(e)

The body corporate must keep a register of body corporate assets and record in it all body corporate assets of more than \$1 000 in value. (1) (2)

The register must show the following details for each asset recorded-

(a) a brief description of the asset; (b)

whether the asset was purchased or was a gift; (c) (d)

when the asset became a body corporate asset; if the asset was purchased-

its cost; and (i)

(ii) the name and address of the person from whom the asset was purchased;

if the asset was a gift-

(i) its estimated value; and

(ii) the name and address of the donor.

Register of engagements and authorisations

(1) The body corporate must keep a register of each engagement by the body corporate of a person as a body corporate manager or service contractor, and each authorisation of a person as a letting agent. The register must show the following details for each engagement or authorisation recorded— (a) the name and address of the body corporate manager, service contractor or letting agent (the "contractor");

(2)

(b)

for an engagement-

a statement of the duties the contractor is required to perform; and (i)

(ii) a statement of the basis on which the contractor is remunerated;

when the engagement or authorisation takes effect, and the term of the engagement or authorisation;

(c) (d) for an engagement of a person as a body corporate manager, other than a part 3, division 10 engagement—the powers of an executive member of the committee the contractor is authorised to exercise.

- Also, an original, executed copy of the contract or other arrangement under which the person is engaged as a body corporate manager or service (3) contractor, or authorised as a letting agent, must be kept as part of the register. (4)
 - The body corporate must note in the register
 - the giving to the body corporate of a written notice that a person is a financier of the contract or other arrangement under which a person is (a) engaged as a service contractor, or authorised as a letting agent; and
 - the giving to the body corporate of a written notice withdrawing a written notice mentioned in paragraph (a) (b)

Register of authorisations affecting the common property

(2)

(4)

- (1) The body corporate must keep a register for recording each authorisation for a service contractor or letting agent to occupy a particular part of common property.
 - The register mentioned in subsection (1) must show the following details about the authorisation
 - when the resolution was passed giving the authorisation, (a)
 - (b) a description of the area of common property authorised for occupation;
 - (C) any conditions, including conditions as to use of the common property by other persons, stated in the authorisation.
- (3) The body corporate must keep a register for recording each authorisation for the owner of a lot included in the scheme to make an improvement to common property for the benefit of the owner's lot.
 - The register mentioned in subsection (3) must show the following details about the authorisation-
 - when the authorisation was given; (a)
 - a description of the area of common property authorised for use for the improvement; (b)
 - (C) any conditions, including conditions as to use of the common property by other persons, stated in the authorisation;
 - (d)if an adjudicator ordered the body corporate to consent to the improvement-when the order was made.

Register of allocations under exclusive use by-law

- This section applies if there is an exclusive use by-law, and, under the by-law, a person is authorised to allocate parts of the common property or body (1) corporate assets for the purpose of the by-law.
- (2) The body corporate must keep a register of allocations (including an allocation under a reallocation agreement mentioned in chapter 3, part 5, division 2 of the Act) made under the exclusive use by-law. (3)
 - The register must identify the following about each allocation-
 - the exclusive use by-law under which the allocation was made; (a)
 - the common property or body corporate asset allocated; (b)
 - (C) the lot in favour of which the allocation was made.

3	INSURANCE	Dictionary Help
3.1	Details of Building Insurance:	
	Sum Insured	\$2,669,483.00
	Company	QBE Insurance (Australia) Limited
	Policy Number	HU0008193
	Due Date	24th October, 2019
	Premium	Unable to ascertain
3.2	Public Liability Insurance	
	Limits of Liability	\$30,000,000.00
3.3	The above details were obtained from	Certificate of Currency
3.4	Details of the last valuation obtained	A valuation was carried out by Solutions in Engineering on 19th January, 2016. Recommended cover was \$2,306,000.00.
3.5	Is this Property under insured	No

Division 9-Insurance-Act, s 189

(Section 126 Accommodation Module) (Section 127 Standard Module) (Section 88 Small Schemes Module) (Section 107 Commercial Module)

Insurance of common property and body corporate assets

- (1) The body corporate must insure, to full replacement value
 - the common property; and (a)
 - the body corporate assets. (b)

- (3) A policy of insurance taken out under this section
 - must cover, to the greatest practicable extent-(a)
 - damage: and (i)
 - (ii) costs incidental to the reinstatement or replacement of insured buildings, including the cost of taking away debris and the fees of architects and other professional advisers; and
 - must provide for the reinstatement of property to its condition

when new.

(b)

Subsection (1)(a) has effect only to the extent that the common property is not required to be insured under another provision of this division. (2)

The owner of each lot that is included in the scheme is liable to pay a contribution levied by the body corporate that is a proportionate amount of the (4) premium for a policy of insurance taken out under this section that reflects the interest schedule lot entitlement of the lot.

See also Sections: (Sections 127-136 Accommodation Module) (Sections 128-137 Standard Module) (Sections 89-98 Small Schemes Module) (Sections 108-117 Commercial Module)

Insurance of building including lots Insurance for buildings with common walls Premium Improvements affecting premium Use affecting premium Excess Insurance for buildings with no common walls Combined policy of insurance Public risk insurance Use of insurance money

4	ACCOUNTING RECORDS		Dictionary	Help
4.1	Does the Body Corporate comply substantially with its duty to keep proper accounting records?	Yes		
	If so, who keeps the books of account?	Body Corporate Manag	jer	
4.2	What was the approximate balance of the Administrative Fund?	\$9.71 credit, as at 30/4	/2019	
4.3	What was the approximate balance of the Sinking Fund?	\$21,851.97 credit, as a	t 30/4/2019	
4.4	How were these approximate balances ascertained?	A Balance Sheet		
4.5	Detail any records found that reveal the body corporate has mortgaged or charged its assets or has any unsatisfied judgements against it?	Nil		

Division 7—Accounts and audit—Act, s 150

(Section 104 Accommodation Module) (Section 105 Standard Module) (Section 66 Small Schemes Module) (Section 85 Commercial Module)

Accounts (1)

(3)

The body corporate must-(a) keep proper accounting records; and

prepare for each financial year a statement of accounts showing the income and spending (or receipts and payments) of the body corporate for (b) the financial year. (2)

- The statement of accounts may be prepared on a cash or accrual basis.
- If the accounts are prepared on a cash basis, they must include disclosure of the following-
 - (a) total contributions paid in advance to the administrative and sinking funds;
 - total contributions in arrears, and total outstanding penalties; (b) balances for all financial institution accounts and investments;
- (c) (d) all outstanding receipts and payments.
- (4) If the accounts are prepared on an accrual basis, they must show the assets and liabilities of the body corporate at the end of the financial year. (5)
 - The statement of accounts must include
 - the corresponding figures for the previous financial year, unless the statement is for the body corporates first financial year; and (a)
 - (b) disclosure of all remuneration, allowances or expenses paid to members of the committee, identifying the total amounts paid to each member during the financial year under the following categories
 - remuneration or allowances (i)
 - (ii) expenses, split up into travelling, accommodation, meal and other expenses.
 - A copy of the statement of accounts must accompany the notice of the annual general meeting first happening after the end of the financial year for which the accounts are prepared.

See also Sections: (Sections 105-106 Accommodation Module) (Sections 106-107 Standard Module) (Sections 66-68 Small Schemes Module) (Sections 86-87 Commercial Module)

Audit

(6)

Auditing qualifications and experience-Act, sch 6

5	BODY CORPORATE CONTRIBUTIONS		Dictionary	Help
5.1	The records indicate that the current regular	r periodic contributions are as follows		
	To the Administrative Fund	\$407.50 due 1/10/2018 and \$517.50 due 1/4/2019 and \$465.00 due 1/10/2019 and	1/7/2019	
	To the Sinking Fund	\$456.00 due 1/10/2018 and \$400.00 due 1/4/2019 and \$456.00 due 1/10/2019 and	1/7/2019	
	Insurance Levy Payable	N/A		
	Do these contributions appear to have been correctly determined	Yes		
	If not, in what respect does the determination appear to be defective?	N/A		
5.2	Are there any current special levies?	No		
	Fund	N/A		
	Total Amount	N/A		
	Amount Payable by Subject Lot	N/A		
	Due Date	N/A		
	Purpose	N/A		
5.3	Is there any proposal for special levies in the near future?	No		
	Fund	N/A		
	Amount	N/A		
	Due Date	N/A		
	Purpose	N/A		

6	FINANCE AND LOANS	Dictionary Help
6.1	Does it appear that loans or finance has been raised or sought by the Body Corporate?	No
	Details of finance /loans raised or sought	N/A

Division 3—Contributions levied by body corporate—Act, s 150

(Section 93 Accommodation Module) (Section 95 Standard Module) (Section 56 Small Schemes Module) (Section 77 Commercial Module)

Contributions to be levied on owners

(2)

(1) The body corporate must, by ordinary resolution—

(a) fix, on the basis of its budgets for a financial year, the contributions to be levied on the owner of each lot for the financial year; and

(b) decide the number of instalments in which the contributions are to be paid; and

(c) fix the date on or before which payment of each instalment is required.

If a liability arises for which no provision, or inadequate provision, has been made in the budget, the body corporate must, by ordinary resolution— (a) fix a special contribution to be levied on the owner of each lot towards the liability; and

(b) decide whether the contribution is to be paid in a single amount or in instalments and, if in instalments, the number of Instalments; and (c) fix the date on or before which payment of the single amount or each instalment is required.

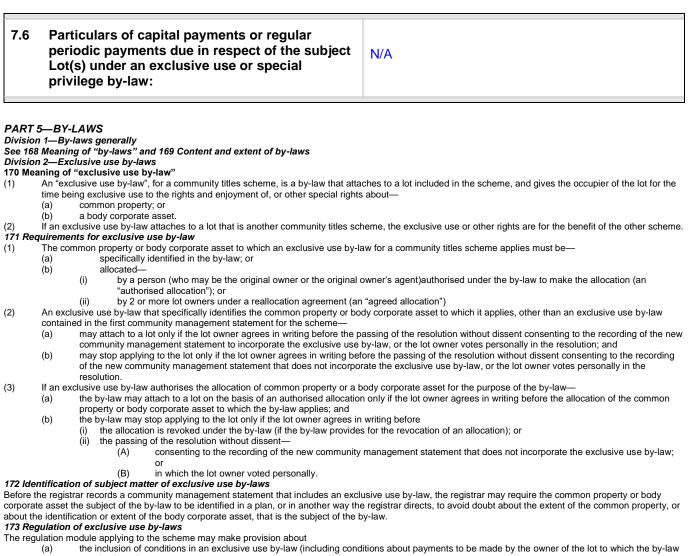
(3) Also, the committee may fix an interim contribution to be levied on the owner of each lot before the owner is levied contributions fixed on the basis of the body corporate's budgets for a financial year.

- (4) The amount of a contribution mentioned in subsection (3)-
 - (a) (b) must subsequently be set off against the liability to pay contributions mentioned in subsection (1); and
 - must be calculated on the basis of the level of contributions applying for the scheme for the previous financial year; and
 - must relate, as closely as practicable, to the period from the end of the previous financial year to 2 months after the proposed date of the annual (c) general meeting. The contributions levied on the owner of each lot (other than contributions payable for insurance and any other matter for which, under the Act, the liability
- (5) attaching to each lot is calculated other than on the basis of the lot's contribution schedule lot entitlement) must be proportionate to the contribution schedule lot entitlement of the lot.

See also Sections: (Sections 94-99A Accommodation Module) (Sections 96-101A Standard Module) (Sections 57-62 Small Schemes Module) (Sections 78-82 Commercial Module)

Notice of contribution payable Discounts for timely payment Penalties for late payment Payment and recovery of body corporate debts Administrative and sinking funds Administration of administrative or sinking fund by body Application of administrative and sinking funds **Reconciliation statements**

7	BY-LAWS		Dictionary	<u>Help</u>
7.1	Do the records suggest that the By-laws have been changed or added to in the past three months?	No		
	If so, does it appear that these changes or additions have been recorded at the Titles Office by amendment of the community management statement?	N/A		
	If not, what do they relate to?	N/A		
7.2	Does it appear that the proprietor of the subject lot(s) is entitled to exclusive use of a parking space or other exclusive use right or special privilege?	No		
	If so, what is the number of the parking space or identity of the right of privilege?	N/A		
	How was this number or identity ascertained?	N/A		
	Does the right or privilege rely upon section 30(7) of the Building Units and Group Titles Act 1980?	N/A		
7.3	If the by-law relied upon that section 30(7):			
	Does it appear a resolution without dissent was recorded in the minute book?	N/A		
	Were written consents sighted?	N/A		
7.4	If the by-law relates to section 337 of the Act, was it included in the original community management statement?	N/A		
	If not, was there a consent in writing before the resolution without dissent was passed?	N/A		
7.5	If the by-law relates to section 337 of the Act:			
	is an allocation required to be notified to the Registrar of Titles under the Act?	N/A		
	if so, does it appear to have been made?	N/A		



- attaches): and
 - (b) obligations imposed on the owner of a lot to which the by-law attaches (including obligations that would otherwise be obligations of the body corporate); and
 - (c) authorisation given under an exclusive use by-law for the making of improvements; and
 - (d) recovery of amounts payable under an exclusive use by-law.

8	BODY CORPORATE MANAGER		Dictionary Help
8.1	Is there a Body Corporate Manager?	Yes	
	Name:	Sample Body Corporate Adr	ministration
	Address:	33 Sample Pine Road Brisbane Qld 4000	
	Telephone:	1300 000 000	
	The Body Corporate Manager was appointed on:	12th December, 2016	
	The term of the Body Corporate Manager's appointment was:	3 years	
8.2	The person responsible for issuing body corporate information certificates is:	Body Corporate Manager	
8.3	Is there a Committee elected for this Scheme?	Yes	
8.4	Has a Division 10 appointment been made to assume the role of the Committee?	No	
	Name:	N/A	
	Address:	N/A	
	Telephone:	N/A	
	Date of commencement of term:	N/A	
	What is the additional administrative cost applicable for this appointment:	N/A	

Division 2—Requirements for engagements and authorisations—Act, s 122

(Section 78 Accommodation Module) (Section 80 Standard Module) (Section 46 Small Schemes Module) (Section 63 Commercial Module)

Term of engagement of body corporate manager

The term of the engagement of a person as a body corporate manager (after allowing for any rights or options of extension or renewal, whether provided for in the engagement or subsequently agreed to)must not be longer than 3 years. (1)

Example for subsection (1)-

The engagement of a body corporate manager begins on 1 January 2002 and is for a term of 3 years. The engagement can not end later than 31 December 2004. If the term purports to be longer than 3 years, it is taken to be 3 years. (2) (3)

To remove any doubt, it is declared that at the end of the term-

(a) the engagement expires; and

(b) the person can not act again as the body corporate manager without a new engagement.

NB: Small Scheme appointments may only be for a term of 12 months.

Division 10 Appointments—(Sections 22D-23F and Sections 35A-35E Accommodation Module) (Sections 25D-25F and Sections 37A-37F Standard Module)

NB: Division 10 appointments do not apply to the Small Schemes or Commercial Modules.

9	MINUTES	<u>Dictionary</u> <u>Help</u>
9.1	Does the Body Corporate keep minutes of meetings?	Yes
	Are Minutes retained as required by the Act?	Yes
	Date of first minutes made available for inspection	E.G.M. 27/10/2014
	Date of last minutes made available for inspection	Outside Committee Meeting 18/4/2019
9.2	Has a general meeting been held in the past two weeks or has a meeting been convened to be held in the next three weeks?	No
9.3	Has a special or without dissent resolution (other than one relating to By-laws) been passed in last two years?.	Yes
	If so, particulars are:	(Adjourned) A.G.M. 4/12/2017: Special Resolution not to audit the accounts.
		(Adjourned) A.G.M. 4/12/2018: Special Resolution not to audit the accounts.
9.4	Does it appear that there are any current proceedings by or against the Body Corporate?	No
	If so, particulars are:	N/A
9.5	Does it appear that there are any improvements on the common property for which the owner of the subject lot(s) is responsible?	Yes
	If so, particulars are:	Locking and safety devices installed by owners must be kept in good order and repair.

Division 5—Other matters for general meetings—Act, s 104 (Section 57 Accommodation Module) (Section 59 Standard Module) (Section 36 Small Schemes Module) (Section 45 Commercial Module)

 Minutes of general meetings

 (1)
 The body corporate must ensure full and accurate minutes are taken of each general meeting.

 (2)
 A copy of the minutes must be given to each lot owner within 21 days after the meeting.

 (3)
 In this section "full and accurate minutes" means minutes including each of the following—

- - (a) the date, time and place of the meeting;
 - (b) the names of persons present and details of the capacity in which they attended the meeting;
 - (C) details of proxies tabled;
 - (d) the words of each motion voted on;
 - (e) for each motion voted on-

 - (i) the number of votes for and against the motion; and
 (ii) the number of abstentions from voting on the motion;
 if a committee member is elected at the meeting the number of votes cast for each candidate;
 - (f) (g) the time the meeting closed;
 - (h) (i) the secretary's name and contact address;
 - anything else required under this regulation to be included in the minutes.

7

10	INCOME TAX		Dictionary	Help
10.1	Does the Body Corporate appear to receive taxable income?	Yes		
	What is the source of that income?	Interest on inves Section 205	ted funds and	fees under
	Are Income Tax Returns lodged	Yes		
11 (GENERAL INFORMATION		. Dictionary	<u>Help</u>
11.1	When was the plan registered?	21st October, 20)14	
11.2	Who is the Original Owner?	Sample Holdings	s Pty Ltd	
11.3	When was the First Annual General Meeting held?	26th February, 2	015	
11.4	Date of last CMS found on file:	18/9/2014		
11.5	Number of Lots in the Plan:	7		
11.6	Number of Units in the Plan:	7		
11.7	Lot Entitlement of the subject Lot:			
	Contribution	1/7		
	Interest	1/7		
11.8	State of harmony within the building:	Some recent By- garbage disposa		ents relating to
11.9	Does there appear to be a current application for extinguishment of the plan?	No		
11.10) CLADDING - Queensland Cladding Compliance:			
	Part 1 Has the Body Corporate registered and answered the questions on the combustible cladding checklist?	Yes		
	Date of compliance - Part 1?	30th March, 201	9	
	Does it appear that Part 2 is required?	Yes		
	Part 2 - If required			
	Has the Body Corporate informed the current insurer?	Unable to ascert	ain	
	Has the Body Corporate engaged a building industry professional to prepare a building industry professional statement?	Yes		

29th May, 2019
Unable to ascertain

Queensland Cladding Compliance - Building & Other Legislation (Cladding) Amendment Regulation 2018

Who is required to register?

Owners of buildings which are:

a class 2 - 9:

of type A or B construction; and

built or have had the cladding altered after 1 January 1994 but before 1 October 2018 must register their buildings and complete the combustible cladding checklist.

Time Line

1 October 2018 - The regulation came into effect.

29 March 2019 - The regulation came into effect.
 29 March 2019 - Register buildings and complete the combustible cladding checklist (Part 1).
 29 May 2019* - Complete the building industry professional statement and complete the combustible cladding checklist (Part 2).
 27 August 2019* - Engage fire engineer and register their details on the combustible cladding checklist (Part 3).

- Complete the Building Fire Safety Risk Assessment (BFSRA), fire engineer statement and the combustible cladding checklist (part 3). 3 May 2021*

* The majority of buildings will not have combustible cladding and will not require further assessment by a building industry professional and/or a fire engineer.

NOTE:

The Body Corporate must:

Display a notice about the building being affected and

Provide a copy of the BSFRA to

each owner of a lot

each leasehold interest holder

o another person, whose name is entered onto the body corporate's roll.

12 HISTORY OF DISPUTES (4 years only) Dictionary Help				<u>Help</u>		
12.1	Is there a past history of disputes?	No				
12.2	12.2 Particulars of any current applications to the Commissioner which directly affect the Body Corporate.					
Nil						

13 HISTORY OF PLUMBING (4 years only)	Dictionary	<u>Help</u>				
No evidence of any problems from the records inspected.						
14 HISTORY OF WATER PENETRATION (4 years only)	Dictionary	Help				
No evidence of any problems from the records inspected.						
15 CURRENT MATTERS (4 years only)	Dictionary	Help				
Particulars of matters discovered from the books and records generally which may adversely affect either the Body Corporate or the Subject Lot(s) from the point of view of the Purchaser or Mortgagee, or which otherwise may be of interest to the Purchaser or Mortgagee, are:						
See attached Sinking Fund Forecast dated 12/1/2016 prepared by Solutions in Engineering.						
See attached Timber Pest Inspection Summary dated 7/2/2018 prepared by AGJ Pest Management Pty Ltd.						
(Adjourned) A.G.M. 4/12/2018: See attached Minutes regarding accepted budgets and other matters.						
Committee Meeting 21/12/2018: See attached Minutes regarding Combustible Cladding Stage 1 registration.						
See attached Safety Inspection Report Summary dated 18/2/2019 prepared by Phillips Safety Service.						
See attached Fire Compliance Report Summary dated 18/2/2019 prepared by Phillips Safety Service.						
Outside Committee Meeting 18/4/2019: Meeting noted Stage 1 Cladding Report has been received which identified the building as having materials of a flammable nature, and Stage 2 of the reporting process must be lodged prior to 29/5/2019. Accepted quote of \$1,650.00 to complete Stage 2. (See attached Minutes.NOTE: The Stage 1 Cladding Report was not sighted at the time of inspection).						
Stage 1 Cladding Report was not sighted at the time of inspection).						
Stage 1 Cladding Report was not sighted at the time of inspection).						
Stage 1 Cladding Report was not sighted at the time of inspection). 16 HISTORICAL INFORMATION (4 years only)	Dictionary	Help				
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16 HISTORICAL INFORMATION (4 years only) The following historical information concerning the Body Corporate and the st	rata scheme g gagee:	Help generally is				
16 HISTORICAL INFORMATION (4 years only) The following historical information concerning the Body Corporate and the st made available on the basis that it may be of interest to the Purchaser or Morte	gagee: e in the records	Help generally is s inspected.				
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PURCHASERS STRATA INSPECTIONS PTY. LTD.

QUALIFICATIONS AND EXCLUSIONS

- 1. The information contained in this Report was extracted from the books and records of the Body Corporate and, so far as was possible from conversations with officers of the Body Corporate. Special procedures were followed to minimise the possibility of records not being made available for inspection. In addition, the information obtained has, where possible, been checked with information obtained from previous inspections. Your attention however, is directed to the possibility that all of the Body Corporate records may not have been made available for inspection, or alternatively, the records presented may not have contained all of the information of interest to a Purchaser or Mortgagee. Purchasers Strata Inspections Pty. Ltd. will not accept any responsibility in either such events.
- 2. During the course of the inspection no attempt was made to ascertain whether the required accounting and required statements of accounting requirements are being complied with by the Body Corporate. To do this subjective accounting judgements would need to be made and these judgements are best left to qualified accountants. If required a separate report on these matters can be provided.
- 3. The scope of this report concerns it self solely with the requirements set out in the Body Corporate and Community Management Act 1997 only.
- 4. This Report format was designed by Purchasers Strata Inspections Pty. Ltd., for use by it exclusively and no other person or company has any authority to copy or use such format in whole or in part for any purpose.

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