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Purchasers Strata Inspections Pty Ltd

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STANDARD COMPANY TITLE REPORT

SYDNEY CLIENT NAME: Sample Lawyers 587 Bunnerong Road PO Box 2000 Matraville NSW 2036 Sydney NSW 2000 Phone: 1300-363-774 1300-365-774 **Andrews from Borman REFERENCE: BRANCHES NEWCASTLE** "Sample Home Units Pty. Ltd." **COMPANY NAME:** WOLLONGONG **CAIRNS TOWNSVILLE** Unit 33 UNIT NO(S): **SUNSHINE COAST MACKAY GOLD COAST ADDRESS:** 40 Sample Road **TWEED HEADS** Killara 2071 6th May 2019. **REPORT DATE:** 3rd May 2019. **INSPECTION DATE:** 00000 **INSTRUCTION NO:**

This report contains 6 pages. If you do not receive every page, please call us and we will provide you with any missing pages. For qualifications and exclusions, see the last page of this report.

SMART BUYER INFORMATION

What do you look for when you set out to buy an apartment?

See what the experts say www.strata.com.au/smartbuyer.htm





1 SHARE REGISTER	Dictionary Help
Name	Sample Borman
Address	33/40 Sample Road Killara NSW 2071
Number of Shares held	Unit 33: 5,100 Garage 11: 250
Shares Numbered?	Unit 33: 51,003 to 56,102 Garage 11: 104,503 to 104,752
Total Shares issued	105,500

2	INSURANCE	Dictionary Help	
2.1	Details of Building Insurance:		
	Sum Insured	\$10,520,000.00	
	Company	QBE Insurance (Australia) Limited	
	Policy Number	827727	
	Due Date	13th May, 2019	
	Premium	\$11,576.18	
2.2	Details of Public Liability Insurance		
	Limits of liability	\$40,000,000.00	
2.3	Details of Workers Compensation Insurance		
	Has insurance policy?	No	
2.4	The above details were obtained from	Renewal Certificate	
2.5	Details of the last valuation obtained	A valuation was carried out by A G Thomas Valuers on 26th February, 2019. Recommended cover was \$10,730,000.00.	
2.6	Is this Property under insured	Yes	



3	BOOKS OF ACCOUNT	Dictionary Help		
3.1	Who keeps the books of account?	Sample Real Estate Pty Ltd		
3.2	What was the approximate balance of the in the Company bank account?	Administrative Fund: \$38,936.08 credit, as at 3/5/2019 Sinking Fund: \$264,544.23 credit, as at 3/5/2019		
3.3	What was the approximate balance of funds invested in the Company name?	Nil		
3.4	How were these approximate balances ascertained?	A Balance Sheet		

4	MAINTENANCE CONTRIBUTIONS		Dictionary	Help	
4.1	The records indicate that the current standard contributions are as follows				
	The standard levy is	Administrative Fund: \$941.0 1/4/2019 and 1/7/2019 Sinking Fund: \$588.50 due 1/4/2019 and 1/7/2019			
	Are there any arrears of levies in respect to the subject shares or any other moneys owing by the shareholder to the Company?	No			
4.2	Last Increase in levies:	Unable to ascertain			
4.3	Are there any current special levies?	No			
	Total Amount	N/A			
	Amount Payable by subject owner	N/A			
	Due Date	N/A			
	Purpose	N/A			
4.4	Is there any proposal for special levies in the near future?	No			
	Aproximate Amount	N/A			
	Due Date	N/A			
	Purpose	N/A			

5	5 FINANCE AND LOANS		Dictionary	Help
5.1	Does it appear that loans or finance has been raised or sought by the Company?	No		
	Details of finance /loans raised or sought	N/A		



6 NOTICES AND ORDERS Dictionary		Dictionary Help
6.1	Have any Notices or Orders been served on the Company?	No
6.2	If so, brief particulars of same are	N/A
6.3	Does it appear that these have been complied with?	N/A

7	GENERAL INFORMATION		Dictionary	Help
7.1	Number of Units in the building	20 units and 14 garages		
7.2	Number of washing machines owned by Company	Unable to ascertain.		
7.3	Attitute to keeping of animals	Unable to ascertain.		
7.4	Approximate number of tenanted Units:	Unable to ascertain.		
7.5	State of harmony in the building:	Appears to be all right.		
7.6	What is the Company attitude to leasing or letting	Appears to be permitted, subject to the approval of the Board of Directors.		
7.7	Have any dividends been paid by the Company or declared but unpaid, since the last Annual General Meeting?	No		
7.8	Do records indicate that the Company may be considering conversion to Strata Title?	No		
	If so, brief particulars are:	N/A		
7.9	Is the Company proposing to alter the Memorandum and/or Articles of Association?	No		
	If so, brief particulars are:	N/A		
7.10	Minutes made available for Inspection			
	Date of first minutes presented	A.G.M. 12/8/2005		
	Date of last minutes presented	A.G.M. 1/8/2018		



7.11	CLADDING - NSW Cladding Compliance:	
	Does it appear that the Owners Corporation is required to be registered?	Unable to ascertain
	If so, has the Owners Corporation registered?	N/A
	Details of registration (date and number)	N/A
	If registered, what is the effect of this registration?	N/A
	If not registered, what action has the Owners Corporation taken in relation to this issue?	N/A

8 PLUMBING PROBLEMS (4 years only)

Dictionary

Help

Year ended June 2015: Plumbing repairs \$1,020.00. Year ended June 2016: Plumbing repairs \$1,340.00. Year ended June 2018: Plumbing repairs \$1,950.00. July 2018 to May 2019: Plumbing repairs \$1,350.00.

9 WATER PENETRATION PROBLEMS (4 years only)

Dictionary

Help

No evidence of any serious problems in the records inspected.

10 BUILDING DEFECTS & OTHER MATTERS (4 years only)

Dictionary

Help

Particulars of matters discovered from the books and records generally which may adversely affect either the Company or the Subject Unit(s) from the point of view of the Purchaser or Mortgagee, or which otherwise may be of interest to the Purchaser or Mortgagee, are:

A.G.M. 3/8/2016: See attached Minutes regarding general matters.

A.G.M. 2/8/2017: See attached Minutes regarding general matters.

A.G.M. 1/8/2018: See attached Minutes regarding accepted budgets and other matters.

See attached Fire Safety Statement dated 3/8/2018.

SHARE REGISTER: The Managing Agent maintains the Share Register in a computerised format. Only the page relevant to Unit 33 was provided for inspection. There are no pages for garage/car space lots.



11 HISTORICAL INFORMATION (4 years only)

Dictionary

Help

The following historical information concerning the Company and the building generally is made available on the basis that it may be of interest to the Purchaser or Mortgagee:

Year ended June 2015: General repairs \$2,698.00. Gardening 2,700.00.A.G.M. 5/8/2015: Resolved to approve electronic delivery of Notice and Documents if owner of the lot has given The Company an email address.

A.G.M. 5/8/2015: Resolved to approve electronic delivery of Notice and Documents if owner of the lot has given The Company an email address.

Year ended June 2016: General repairs \$2,905.00. Consultant fees \$1,250.00. Doors and windows \$2,601.00. Gardening \$3,850.00.

Year ended June 2017: General repairs \$6,716.00. Driveway, road and paving \$65,520.00. Gardening \$2,900.00.

Year ended June 2018: General repairs \$4,600.00. Windows \$2,106.00. Gardening \$6,350.00.

July 2018 to May 2019: General repairs \$3,782.00.

NOTE: Expenditure under \$1,000.00 has not been covered in this report.

The records forming the basis of this report were inspected at the offices of Sample Real Estate Pty Ltd 31/666 Sample Street Highway, Killara.

PURCHASERS STRATA INSPECTIONS PTY, LTD.

QUALIFICATIONS AND EXCLUSIONS

- 1. During the course of the subject inspection no attempt was made to ascertain whether any Managing Agent has complied with the detailed accounting requirements of the Property, Stock and Business Agents Act 2002 or whether the prescribed accounting and prescribed financial statement requirements are being complied with by the Company. As these requirements are particularly complex, an additional inspection by a specially trained Inspector would be necessary before we could report on these matters.
- 2. The information contained in this Report was extracted from the books and records of the Company and, so far as was possible, from conversations with officers of the Company. Special procedures were followed to minimise the possibility of records not being made available for inspection and this information has, where possible, also been checked with information obtained from previous inspections. However, your attention is directed to the possibility that all of the records of the Company may not have been made available for inspection, or alternatively, that the records may not have contained all of the information of interest to a Purchaser or Mortgagee.
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